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4th/ Business & Communications

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BLS News Release Employment Projections – 2010-20

Read the news release from the U.S. Department of Labor's Bureau of Labor Statistics on employment projections for the years 2010-2020. Answer the following questions as you read.

- 1) What three industries/occupations are projected to have the fastest job growth between 2010 and 2020? **The three industries/ occupations that are projected to have the fastest job growth between 2010 and 2020 are health care, personal care, and social assistance.**

- 2) By what percent is total employment projected to grow over the decade? **14.3% of the total employment has projected to grow over the decade.**

- 3) Compared to other education categories, what level of education is required in jobs projected to have the fastest growth rate (i.e. Associate's, Bachelor's, Master's, or Doctoral degree)? **The level of education required in jobs projected to have the fastest growth rate is to have an apprenticeship.**

- 4) Who is part of the baby-boom generation (your book – page 102 – might help with this, too)? **55 years and older a part of the baby boom generation.**

- 5) What percentage of the overall labor force is the baby boom generation? **25.2 % of the overall labor force is the baby boom generation.**
- 6) Is the “prime-age” working group expected to grow or decline by 2020? **The “prime-age” working group expected to grow or decline by 2020 is ages 25 to 54.**
- 7) Which minority group is expected to make up 18.6% of the labor force by 2020? **The minority group is expected to make up 18.6% of the labor force by 2020 is Hispanics.**
- 8) According to Chart 1 on page 2, which major industry is projected to gain the most jobs? Least jobs? **The major industry projected to gain the most jobs are health care and social assistance and to lose jobs are federal government jobs.**
- 9) Look at the major occupational groups in Chart 2 on page 3. Which of those categories do you see yourself seeking employment in? If your desired occupation is not listed, what is it? **I see myself seeking employment in finance and accounting industry.**
- 10) Complete each statement.
- Occupations that typically need some type of **postsecondary education** for entry are projected to grow the fastest during the 2010-20 decade.
 - In terms of typical on-the-job training, occupations that typically require **apprenticeships** are projected to grow the fastest (**25%**).
 - 2/3** of the 30 occupations projected to have the largest number of new jobs typically require less than a postsecondary education, no related **work** experience, and short- or moderate-term **on-the-job** training.

- d. Over the 2010-20 decade, 54.8 million total job openings are expected. While growth will lead to many openings, more than half will come from the need to replace workers who retire or otherwise permanently leave an occupation.

11) What piece(s) of data did you find most interesting or shocking? Give at least one. I found interesting that the amount of salary is decreasing the federal government.